



NEW ZEALAND PAPUA NEW GUINEA
BUSINESS COUNCIL

NZPNGBC NEWSLETTER SEPTEMBER 2009

Council News

PNG Independence Day!

Don't miss this chance to get the inside word on this rapidly developing market



Hear first hand accounts and trade secrets from those who know what it's really like to do business in this market. Find out how the PNG Gas Project may influence our relationship from experts at NZTE and hear Oxfam's report on the exciting developments in the PNG Highlands.

[Download the PDF for details](#) or visit www.nzpngbc.org.nz

News from NZ

Prime Minister Key's Pacific Mission 2009

A goodwill tour



Prime Minister John Key has completed a relationship-building Pacific tour. The purpose of the visit was to reinforce the already close links New Zealand has with its Pacific neighbours.

Prime Minister Key was positive about the Mission saying "The tour was a great occasion to build relationships and see first hand the development that New Zealand's aid dollars are supporting. The Pacific region has its challenges, but I'm confident that with New Zealand's support the region will overcome these and continue to make the most of all the opportunities and resources it has."

[Read the full report](#) by Tharron McIvor, Pacific Division, MFAT





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New High Commissioner Appointed

New PNG High Commissioner announced

Former Foreign Affairs Secretary HE Mr William Dihm has been appointed the new PNG High Commissioner to New Zealand. Mr Dihm's appointment is for four years. He will present his credentials to Prime Minister John Key in early September.

Between 1999 and 2009, Mr Dihm was the Director, National Coordination Office for Bougainville Affairs, participating in key milestones in the Bougainville peace process such as the Bougainville Peace Agreement. Mr Dihm is also accredited to the Cook Islands, Tonga, Samoa, and Niue.

Special Notices

New Zealand Fiji Business Council AGM

With an address by Minister Murray McCully

NZFBC will host their Annual General Meeting on Friday 18 September 2009 at the Crowne Plaza, Auckland.

For more information email: Michael.Burgess@ema.co.nz





News from PNG

PNG Mid Year Economic and Fiscal Outlook Report

Review of developments against the 2009 Budget



The PNG economy is reported to have been quite resilient despite the challenging environment. This has been assisted by the continued strength in some industries reflecting the benefits from recent

microeconomic reforms and the Government's fiscal prudence during the past few years of very strong commodity prices.

[Read the full report](#) or visit www.treasury.gov.pg

PNG Chamber opposes mining bill

Port Moresby, PNG



Papua New Guinea's Chamber of Mine and Petroleum, a peak body representing the mining and petroleum companies in the country is totally opposed to the propose

[Read full story](#) or visit www.pacificbusinessonline.com

ANZ opens PNG headquarters at Harbour City

Port Moresby, PNG



ANZ today officially opened its new flagship branch and Papua New Guinea headquarters in Port Moresby's Harbour City precinct.

[Read the full story](#) or visit www.pacificbusinessonline.com

PNG Government wants more banks

Government is not happy with the current market structure



PNG Government is not happy with the current market structure of the financial sector in Papua New Guinea.

[Read the full story](#) or visit www.pacificbusinessonline.com





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Calling all Members

Tell us your news!

Share your news in the next newsletter

Tell us about what's been happening with your business and let us celebrate your success in the next Newsletter.

Contact Nada Young on 09 309 9932 or email info@nzpngbc.org.nz

NZPNGBC would like to thank PITIC and MFAT for their support in the production of this newsletter.

